



List of New Course(s) Introduced

Department : **Economics**

Programme Name : **B.A. Hon's (CBCS)**

Academic Year : **2018-19**

List of New Course(s) Introduced

Sr. No.	Course Code	Name of the Course
01.	SS/EC/C-101	Introductory Microeconomics
02.	SS/EC/C-102	Mathematical Method for Economics -I
03.	SS/EC/GE-101/C	Introductory Microeconomics
04.	SS/EC/C-203	Introductory Macroeconomics
05.	SS/EC/C-204	Mathematical Method for Economics -II
06.	SS/EC/GE-202/PS	Introductory Macroeconomics



Minutes of Meetings (MoM) of Board of Studies (BoS)

Academic Year : 2018-19

School : School of Studies in Social Science

Department : Economics

Date and Time : August 13, 2018 - 11:00 AM

Venue : Head's Room

The scheduled meeting of member of Board of Studies (BoS) of Department of Economics, School of Studies of Social Science, Guru Ghasidas Vishwavidyalaya, Bilaspur was held to design and discuss the CBCS Scheme for B.A. Ist & IInd, B.A.IIIrd & IVth and B.A. Vth & VIth Semester and Syllabus for B.A. Ist and B.A. IInd and to introduce the Dissertation work in the M.A. Final year (IVth Semesters).

The following members were present in the meeting:

1. Prof. Vishwanatha, Professor and Chairperson (External Expert Member BoS, Dept. of Economics and Director, Center for Study for Social Exclusion and Inclusive Policy, Mangalore University, Mangalore, India)
2. Prof. Manisha Dubey (HOD cum Chairman, BOS, Dept. of Economics.)
3. Dr. Dilip Kumar Jha (Member BOS, Assistant Professor, Dept. of Economics)

Following points were discussed during the meeting

1. The syllabus of B.A. Ist semester under CBCS scheme, formulated by all the faculty members of the department in curriculum development workshop held before summer vacation, the draft of this syllabus was sent to Dr. Vishwanatha, External expert member of BOS on 24.05.2018 through email on 28.06.18
2. The scheme of examination for all semester of B.A. (Hon's) Economics including the Generic Elective to be offered by Economics Department in I, II, III, IV Semester and skill enhancement courses to be offered by Economics Department in IIIrd & IVth Semester
3. The GE Courses for B.A. (Hon's) Economics to be offered in Ist & IInd Semester Introductory Microeconomics, Introductory Macroeconomics
4. The Paper of Social Sector and Environment will be offered in M.A. IIIrd Semester only and in M.A. IVth Semester the students will write Dissertation instead of Economics of Social Sector and Environment-II



The following new courses were introduced in the of CBCS Scheme for B.A. Ist & IInd, B.A. IIIrd & B.A. IVth and B.A. Vth & IVth and Syllabus for B.A. Ist and B.A. IInd Semester was approved by BOS.

- ❖ Introductory Microeconomics (SS/EC/C-101)
- ❖ Mathematical Method for Economics -I (SS/EC/C-102)
- ❖ Introductory Microeconomics (SS/EC/GE-101/C)
- ❖ Introductory Macroeconomics (SS/EC/C-203)
- ❖ Mathematical Method for Economics -II (SS/EC/C-204)
- ❖ Introductory Macroeconomics (SS/EC/GE-202/PS)

Manisha

Head
Dept. of Economics
GURU GHASIDAS UNIVERSITY
BILASPUR (C.G.)

Signature & Seal of HoD



Scheme and Syllabus

School of Arts: BA (Hon's): Subject: -Economics					
Semester	Course Opted	Course Code	Name of the course	Credit	Hour / week
I	Core-1	SS/EC/C-101	Introductory Microeconomics Economics	5	5
	Core -1 Tutorial	SS/EC/C-T-101	Tutorial-1 based on Core-1	1	1
	Core -2	SS/EC/C-102	Mathematical Methods for Economics-I	5	5
	Core -2 Tutorial	SS/EC/C-T-102	Tutorial-2 based on Core-2	1	1
	Generic Elective (GEI)-1	SS/EC/GE-101/C	From pool of Generic elective courses (<i>Introductory Micro Econ</i>)	5	5
	Generic Elective - Tutorial	SS/EC/GE-T-101/PS	Tutorial-1 based on Generic Elective-1	1	1
	Ability Enhancement Compulsory Course (AECC)	SS/EC/AE-101/EC	Environmental Science	4	4
	ECA	SS/EC/ECA-101	ECA-Extracurricular activity/Educational Tour/ Field visit/ Industrial training/NSS//Yoga/ Swachhta/ sports/ community service/ others	2	(2)
			TOTAL	24	24
II	Core-3	SS/EC/C-203	Introductory Macroeconomics	5	5
	Core -3 Tutorial	SS/EC/C-T-203	Tutorial-3 based on Core-3	1	1
	Core -4	SS/EC/C-204	Mathematical Methods for Economics-II	5	5
	Core -4 Tutorial	SS/EC/C - T-204	Tutorial-4 based on Core-4	1	1
	Generic Elective (GEI-B)-2	SS/EC/GE-202/PS	From pool of Generic elective courses (<i>Introductory Macro Econ</i>)	5	5
	Generic Elective - Tutorial	SS/EC/GE-T-202/PS	Tutorial-2 based on Generic Elective-2	1	1
	Ability Enhancement Compulsory Course (AECC)	SS/EC/AE-201/ES	English Communication/ MIL (Hindi Communication)	4	4
	ECA		ECA-Extracurricular activity/Educational Tour/ Field visit/ Industrial training/NSS/yoga/ Swachhta/ sports/ community service/ others	2	(2)
			Total	24	24
SUMMER Internship: 15 days (Optional)		Swayam Swachhta / NSS / Industrial/ others		2	100

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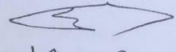
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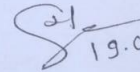


III	Core-5	SS/EC/C-305	Intermediate Microeconomics-I	5	5
	Core -5 Tutorial		Tutorial-5 based on Core-5	1	1
	Core -6	SS/EC/C-306	Intermediate Macroeconomics-I	5	5
	Core -6 Tutorial		Tutorial-6 based on Core-6	1	1
	Core -7	SS/EC/C-307	Statistical Methods for Economics	5	5
	Core -7 Tutorial		Tutorial-7 based on Core-7	1	1
	Generic Elective (GEII-A)-1	SS/EC/C-GEII-A-1	From pool of Generic elective courses (Money & Banking)	5	5
	Generic Elective - Tutorial		Tutorial-3 based on Generic Elective-3	1	1
	Skill Enhancement Course (SEC -1)	SS/EC/C-(SEC-1)	From pool of Skill (Data Analysis) Enhancement Course (SEC -1)	4	4
		Total	28	28	
IV	Core-8	SS/EC/C-408	Intermediate Microeconomics-II	5	5
	Core -8 Tutorial		Tutorial-8 based on Core-8	1	1
	Core -9	SS/EC/C-409	Intermediate Macroeconomics-II	5	5
	Core -9 Tutorial		Tutorial-9 based on Core-9	1	1
	Core -10	SS/EC/C-410	Introductory Econometrics	5	5
	Core -10 Tutorial		Tutorial-10 based on Core-10	1	1
	Generic Elective (GEII-B)-2	SS/EC/C-(GEII-B)-2	From pool of Generic elective courses (Public Finance)	5	5
	Generic Elective - Tutorial		Tutorial-4 based on Generic Elective-4	1	1
	Skill Enhancement Course (SEC -2)	SS/EC/C-(SEC-2)	From pool of Skill (Research Methodology) Enhancement Course (SEC -2)	4	4
		Total	28	28	
SUMMER Internship: 15 days (Optional)		Swayam Swachhta / NSS / Industrial/ others		2	100
V	Core-11	SS/EC/C-511	Indian Economy-I	5	5
	Core -11 Tutorial		Tutorial-11 based on Core-11	1	1
	Core -12	SS/EC/C-512	Development Economics-I	5	5
	Core -12 Tutorial		Tutorial-12 based on Core-12	1	1
	Discipline Specific Elective (DSE-1)	SS/EC/DSE-501A SS/EC/DSE-502B	A Economic History of India (1857-1947) B International Economics - I	5	5
	DSE-1 - Tutorial		Tutorial-1 based on DSE-1	1	1
	Discipline Specific Elective (DSE-2)	SS/EC/DSE-502A SS/EC/DSE-502B	A Money and Financial Markets B Public Economics	5	5
	DSE-2 - Tutorial		Tutorial-2 based on DSE-2	1	1
		Total	24	24	



Core-13	SS/EC/C-613	Indian Economy-II	5	5
Core -13 Tutorial		Tutorial-13 based on Core-13	1	1
Core -14	SS/EC/C-614	Development Economics-II	5	5
Core -14 Tutorial		Tutorial-14 based on Core-14	1	1
Discipline Specific Elective (DSE-3)	SS/EC/DSE-601A	A Environmental Economics		
	SS/EC/DSE-601B	B International Economics - II	5	5
VI DSE-3 - Tutorial		Tutorial-3 based on DSE-3	1	1
Discipline Specific Elective (DSE-4) + DSE-4 - Tutorial	SS/EC/PD	A Topics in Microeconomics	5+1=6	
Or		B Dissertation/Project	Or	6
Dissertation/ Project work followed by seminar		Viva-Voce	5+1=6	
			24	24
		TOTAL Credits	152 + 4 (SI)	


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SEMESTER I

B.A. (Hons.) Economics, Semester-I, Core-I

Course: Introductory Microeconomics

Course Code: SS/EC/C-101

Course Credit: (5+1)

INTRODUCTORY MICROECONOMICS

Course Description

This course is designed to expose the students to the basic principles of microeconomic theory. The emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyze real-life situations.

Course Outline

1. Exploring the subject matter of Economics

Meaning and Definitions of Economics, Importance, Scope and methods of studying Economics; The economic problem: scarcity and choice; The question of what to produce, how to produce and how to distribute.

2. Supply and Demand:

Determinants of individual demand/supply; demand/supply schedule and demand/supply curve; market versus individual demand/supply; shifts in the demand/supply curve, demand and supply together; elasticity of Demand and Supply and its application: consumer surplus.

3. The Households

The consumption decision - budget constraints, properties of indifference curves; income and substitution effects;

4. The Firm and Market Structures

Meaning, definitions, classifications of Markets; price and output determination under Perfect Competition, Monopoly and Monopolistic Competition

Manisha
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13/07/18

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SEMESTER I

B.A. (Hons.) Economics, Semester-I, Core-2

Course: Mathematical Methods in Economics-I

Course Code: SS/EC/C-102

Course Credit: (5+1)

MATHEMATICAL METHODS IN ECONOMICS-I

Course Description

This is the first of a compulsory two-course sequence. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.

Course Outline

Unit: 1

Variables, constants and parameters; Equations and Identities; the real number system; sets and set operations;

Unit: 2

Relations and functions; types of functions: constant & polynomial functions; sequences and series: arithmetic & geometric progression and their use in economics.

Unit: 3

The derivative and the slope of a curve; process of differentiation; condition of maxima and minima of a function; Application of differentiation in economics-elasticity of demand, cost and revenues, conditions for profit maximization in simple market problems.

Unit: 4

Integration of a function- Simple concepts, Consumer and Producer's surplus.

Readings:

K. Sydsaeter and P. Hammond, *Mathematics for Economic Analysis*, Pearson Educational Asia: Delhi, Latest edition.

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SEMESTER I

B.A. (Hons.) Economics, Semester-I, *Generic Elective*

Course: Introductory Microeconomics

Course Code: *SS/EC/QE-101/C*

Course Credit: (5+1)

INTRODUCTORY MICROECONOMICS

Course Description

This course is designed to expose the students to the basic principles of microeconomic theory. The emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyze real-life situations.

Course Outline

1. Exploring the subject matter of Economics

Meaning and Definitions of Economics, Importance, Scope and methods of studying Economics; The economic problem: scarcity and choice; The question of what to produce, how to produce and how to distribute.

2. Supply and Demand:

Determinants of individual demand/supply; demand/supply schedule and demand/supply curve; market versus individual demand/supply; shifts in the demand/supply curve, demand and supply together; elasticity of Demand and Supply and its application: consumer surplus.

3. The Households

The consumption decision - budget constraints, properties of indifference curves; income and substitution effects;

4. The Firm and Market Structures

Meaning, definitions, classifications of Markets; price and output determination under Perfect Competition, Monopoly and Monopolistic Competition

*Ganisha
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(Department of Economics)

General Course - II
B.A. (1st Semester)

(B.A. 1st Semester)

SEMESTER II

B.A. (Hons.) Economics, Semester II, Core-3

Course: Introductory Macroeconomics

Course Code: SS/EC/C-203

Course Credit: (5+1)

INTRODUCTORY MACROECONOMICS

Course Description

This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the aggregate economy. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money, inflation, and the balance of payments.

Course Outline

1. Introduction to Macroeconomics and National Income Accounting

Basic issues studied in macroeconomics; measurement of gross domestic product; income, expenditure and the circular flow, balance of payments: current and capital accounts.

2. Money

Functions of money; quantity theory of money; determination of money supply and demand; credit creation; tools of monetary policy

3. Inflation

Types of inflation, causes and Impact of inflation

4. The Closed Economy in the Short Run

Classical and Keynesian systems; simple Keynesian model of income determination; IS-LM model; monetary multipliers

Readings:

1. Dornbusch, Fischer and Startz, *Macroeconomics*, McGraw Hill, 11th edition, 2010.
2. N. Gregory Mankiw. *Macroeconomics*, Worth Publishers, 7th edition, 2010.
3. Olivier Blanchard, *Macroeconomics*, Pearson Education, Inc., 5th edition, 2009.

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SEMESTER II
B.A. (Hons.) Economics, Semester-II, Core-4
Course: Mathematical Methods in Economics-II
Course Code: SS/EC/C-204
Course Credit: (5+1)

MATHEMATICAL METHODS IN ECONOMICS - II

Course Description
This course is the second part of a compulsory two-course sequence. This part is to be taught in Semester II following the first part in Semester I. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this Syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.

Course Outline

Unit: 1
Linear Programming: Graphical solution and its application in economics, Duality

Unit: 2
Matrix: various types, addition and subtraction, multiplication of matrix.

Unit: 3
Determinants, singular matrix, inverse of a matrix, solution of simultaneous equations through crammer's rule

Unit: 4
Game theory-simple and mixed strategy, saddle point solution, prisoner's dilemma

Readings:
K. Sydsaeter and P. Hammond, *Mathematics for Economic Analysis*, Pearson Educational Asia: Delhi, Latest edition.

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(Department of Economics) General Elective - II (B.A. Ind Semester)

SEMESTER II
B.A. (Hons.) Economics, Semester-II General Elective (GEIB)-2
Course: Introductory Macroeconomics
Course Code: SS/EC/GE-202/PS
Course Credit: (5+1)

INTRODUCTORY MACROECONOMICS

Course Description
This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the aggregate economy. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money, inflation, and the balance of payments.

Course Outline

1. Introduction to Macroeconomics and National Income Accounting
Basic issues studied in macroeconomics; measurement of gross domestic product; income, expenditure and the circular flow, balance of payments: current and capital accounts.
2. Money
Functions of money; quantity theory of money; determination of money supply and demand; credit creation; tools of monetary policy
3. Inflation
Types of inflation, causes and impact of inflation
4. The Closed Economy in the Short Run
Classical and Keynesian systems; simple Keynesian model of income determination; IS-LM model; monetary multipliers

Readings:

1. Dornbusch, Fischer and Startz. *Macroeconomics*, McGraw Hill, 11th edition, 2010.
2. N. Gregory Mankiw. *Macroeconomics*, Worth Publishers, 7th edition, 2010.
3. Olivier Blanchard, *Macroeconomics*, Pearson Education, Inc., 5th edition, 2009.

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